

HUUSD Summary of Expenditures for January 11 and 18, 2017 Board Discussion

FY2017 Combined Expenditure Budgets	\$ 35,180,193	
FY2018 Level Service Expenses*	\$ 35,730,555	1.5%

Changes Proposed by Administration from Level Service	\$	%
Granville Bus-daily am/pm route	\$ 57,000	0.2%
Gateway Science Curriculum Year #1 Implementation	\$ 115,150	0.3%
Technology - Warren Elementary School	\$ 7,500	0.0%
Reduction of .05 FTE each in Warren Art & Music	\$ (7,000)	0.0%
Increase of .10 FTE Warren School Nurse	\$ 7,000	0.0%
1.0 FTE HUHS Grounds Maintenance Position	\$ 37,500	0.1%
Increase in Maintenance Support Staff to four valley schools to be allocated as needed	\$ 20,000	0.1%
Maintenance Monies budgeted per December 7th presentation	\$ 24,500	0.1%
Contribution to HUUSD Maintenance Reserve to be established. (Contribution to reserve equal to FY2016 combined member fund balances of \$533,969. This is Level Service contribution of \$231,851 with an additional contribution of \$302,108 over level service)	\$ 302,108	0.9%

FY2018 Total Expenditures proposed by Administration \$ 36,294,313 3.2%

FY2018 Offsetting Revenues \$ (5,780,280)

Education Spending (Expenditures less Revenues) \$ 30,514,033

Estimated Equalized Pupils 1,829.76

Education Spending per Equalized Pupil \$ 16,677 \$ 16,093
-0.6% FY17 Combined
4%

Estimated Yield (to be determined by the legislature) \$ 10,076

Estimated Equalized Homestead Tax Rate \$ 1.66

Less Year #1 Act 46 Incentive \$ (0.10)

Estimated Equalized Homestead Tax Rate less year #1 incentive	\$	1.56	FY2017 % Change	Duxbury	Fayston	Moretown	Waitsfield	Warren	Waterbury
				1.66	1.67	1.79	1.67	1.57	1.64
				-6.3%	-6.9%	-13.1%	-6.9%	-1.0%	-5.2%
2017 CLA by Town				99.71%	105.21%	98.52%	100.44%	98.66%	100.18%
Estimated Actual 2017 Homestead Tax Rate by Town									
HUUSD Equalized Rate divided by the Town's CLA	FY2018	\$ 1.56		\$ 1.48	\$ 1.58	\$ 1.55	\$ 1.58	\$ 1.58	\$ 1.55
Actual FY2016 Homestead Tax Rate by Town	FY2017	\$ 1.65		\$ 1.59	\$ 1.73	\$ 1.61	\$ 1.56	\$ 1.56	\$ 1.65
	% Change	-5.3%		-6.8%	-8.9%	-4.1%	0.7%	-5.80%	
Change on \$200,000 Homestead without income sensitivity	\$	(175)		(217)	(308)	(131)	23	(191)	

Estimated FY2017 non-residential tax rate by town based on \$1.55 recommendation of VT Tax Commissioner	FY2018	\$	1.55	\$	1.47	\$	1.57	\$	1.54	\$	1.57	\$	1.55
Actual 2016 non-residential tax rate by town	FY2017	\$	1.52	\$	1.46	\$	1.49	\$	1.48	\$	1.53	\$	1.54
	% Change		2.1%		1.0%		5.9%		4.0%		2.7%		0.3%

* Includes shifting of WDSO expenses to 1.0 FTE Crossett Brook Literacy Interventionist at no additional FTI